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Monthly Stats Report – August 30, 2023

TAXATION REVENUE STATISTICS – June 2023

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for June 2023, which total \$7,653,249,975. Nine of the State's 17 counties recorded increases from the prior June.

| County | Taxable Sales | % Change (year-over-year) | County | Taxable Sales | % Change (year-over-year) |
|------------------|------------------|------------------------------|------------|-------------------------|------------------------------|
| Clark | \$ 5,511,648,331 | ▲ 1.6 | Eureka | \$ 52,518,269 | ▲ 75.9 |
| Washoe | \$ 1,139,292,649 | ▲ 0.5 | Lander | \$ 40,835,110 | ▲ 8.5 |
| Elko | \$ 162,403,670 | ▼ 8.6 | Churchill | \$ 37,215,108 | ▼ 6.5 |
| Carson | \$ 151,420,604 | ▲ 2.5 | White Pine | \$ 32,798,817 | ▲ 23.2 |
| Storey | \$ 139,425,485 | ▲ 165.4 | Pershing | \$ 18,645,313 | ▼ 13.4 |
| Douglas | \$ 101,631,834 | ▼ 3.2 | Esmeralda | \$ 5,302,812 | ▲ 136.1 |
| Nye | \$ 91,493,970 | ▼ 0.3 | Mineral | \$ 4,911,962 | ▼ 12.4 |
| Humboldt | \$ 81,808,643 | ▲ 33.9 | Lincoln | \$ 4,523,735 | ▼ 5.4 |
| Lyon | \$ 77,373,663 | ▼ 7.1 | | | |
| Statewide | | | | \$ 7,653,249,975 | ▲ 2.8 |

Taxable Sales by Industry Sector

Four of the state's largest industries (by taxable sales volume) saw over-the-year gains in June. Of these sectors, Data Processing/Hosting/Related Services and Professional/Scientific/Technical Services saw the largest relative gains from June 2022.

| Industry Sector | Taxable Sales | % Change (year-over-year) |
|---|------------------|------------------------------|
| Food Services and Drinking Places | \$ 1,205,219,929 | ▼ 0.4 |
| Motor Vehicle and Parts Dealers | \$ 675,678,386 | ▼ 19.7 |
| Merchant Wholesalers, Durable Goods | \$ 648,913,111 | ▼ 1.1 |
| Nonstore Retailers | \$ 512,589,817 | ▲ 7.4 |
| General Merchandise Stores | \$ 495,960,217 | ▼ 0.5 |
| Clothing and Clothing Accessories Stores | \$ 389,863,655 | ▼ 4.1 |
| Building Material and Garden Equipment and Supplies | \$ 386,501,313 | ▼ 9.4 |
| Professional, Scientific, and Technical Services | \$ 340,650,882 | ▲ 81.9 |
| Data Processing, Hosting, and Related Services | \$ 260,731,126 | ▲ 902.1 |
| Miscellaneous Store Retailers | \$ 217,312,028 | ▲ 7.8 |

Monthly Sales Tax Revenue Collections – June 2023

| | |
|-------------------------------|------------------------------|
| Total Sales Tax Collections:* | \$602,902,371 |
| Percentage increase/decline: | 0.1% decrease from June 2022 |
| Deposited to General Fund:** | \$156,505,167 |
| Percentage increase/decline: | 2.2% increase from June 2022 |

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – June 2023

Monthly excise tax collections totaled \$41,350,600 in June. The table below shows the monthly collections for June 2023, as well as the total fiscal year-to-date percentage change.

| Excise Tax | Monthly Revenue | % Change (fiscal year-to-date) |
|-------------------------------|-----------------|-----------------------------------|
| Cigarette Tax | \$ 13,082,103 | ▼ 6.1 |
| Retail Cannabis Tax | \$ 6,514,549 | ▼ 10.3 |
| Wholesale Cannabis Tax | \$ 4,417,867 | ▼ 15.9 |
| Liquor Tax | \$ 2,636,724 | ▼ 8.8 |
| Other Tobacco Products Tax | \$ 2,952,869 | ▼ 1.7 |
| Live Entertainment Tax | \$ 7,986,946 | ▲ 100.4 |
| Transportation Connection Tax | \$ 3,552,297 | ▲ 19.5 |
| Tire Tax | \$ 207,245 | ▲ 8.6 |

Quarterly Tax Revenue Collections – Fourth Quarter, Fiscal Year 2023

Quarterly tax collections, including the Modified Business Tax, totaled \$417,099,866 in the fourth quarter of Fiscal Year 2023. The table below shows the quarterly collections for June 2023, as well as the fiscal year-to-date percentage change.

| Tax Type | Quarterly Revenue | % Change (fiscal year-to-date) |
|----------------------------|-------------------|-----------------------------------|
| Modified Business Tax | \$ 218,272,113 | ▲ 12.0 |
| Insurance Premium Tax | \$ 141,921,800 | ▲ 3.9 |
| Real Property Transfer Tax | \$ 28,296,267 | ▼ 37.7 |
| Short Term Car Lease | \$ 28,051,158 | ▲ 9.0 |
| Bank Branch Excise Tax | \$ 558,528 | ▼ 3.7 |

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